

Shri Jagdamba Polymers Limited

POLICY FOR DETERMINATION OF MATERIALITY OF THE DISCLOSURE OF EVENTS AND INFORMATION

1. BACKGROUND

This 'Material Events Policy' ("Policy") of Shri Jagdamba Polymers Limited ("the Company") has been framed pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "SEBI Listing Regulations"), for determination of materiality, based on criteria specified in Regulation 30 of SEBI Listing Regulations.

SEBI Listing Regulations also mandate that the board of directors of the listed entity shall authorise one or more Key Managerial Personnel for the purpose of determining materiality of an event or information for the purpose of making disclosures to the stock exchange(s).

The disclosures under this Policy shall also be governed by the circulars issued by SEBI and Industry Standards Note on Regulation 30 of the SEBI Listing Regulation, as amended from time to time (Industry Standards on Reg 30).

In view of the same, this Policy has been framed to ensure due compliance with the SEBI Listing Regulations.

The Policy applies in respect of the disclosure of material events in relation to the Company, its subsidiaries, Directors, Promoters, Key Managerial Personnel, Senior Management Personnel as required under the applicable laws.

2. DEFINITIONS

1. Authorised Key Managerial Personnel means Managing Director, Whole Time Director or Chief Executive Officer or Chief Financial Officer of the Company, who are authorised, individually or jointly, for determining the materiality of an event or information that qualifies for disclosure and to decide the appropriate time and details of its disclosure to be made to the Stock Exchange (s).

2. Board of Directors or Board means Board of Directors of the Company.

3. Compliance Officer means “Company Secretary” of the Company.

4. Stock Exchanges

Stock Exchanges means where the Equity shares of the Company are listed.

5. “Promoter” and “Promoter Group” shall have the same meaning as assigned to them respectively in clauses (oo) and (pp) of Regulation 2(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

6. “Subsidiary” means a subsidiary as defined under Section 2(87) of the Companies Act, 2013.

7. “Mainstream Media” shall include print or electronic mode of the following:

- i. Newspapers registered with the Registrar of Newspaper for India;
- ii. News channels permitted by Ministry of Information and Broadcasting under Government of India;
- iii. Content published by the publisher of news and current affairs content as defined under the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021; and
- iv. Newspapers or news channels or news and current affairs content similarly registered or permitted

3. INTERPRETATION

Terms that have not been defined in this Policy shall have the same meaning assigned to them in the SEBI Listing Regulations and Companies Act, 2013, as amended from time to time.

This Policy is amended in accordance with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 to further amend the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“**SEBI LODR**”) with effect from August 14, 2024, and is intended to ensure governance of the Company’s material subsidiary companies.

The Board of Directors (the “**Board**”) of the Company has adopted the following policy

with regard to the determination of its Material Subsidiaries.

The Company is required to disclose this Policy on its website and a web link thereto shall be provided in the Annual Report.

4. DEFINITION:

4.1

“Act” means Companies Act, 2013 including any statutory modification or re-enactment thereof.

“Board of Director” or “Board” means the Board of Directors of the Adani Green Energy Limited, as constituted from time to time.

“Company” means Adani Green Energy Limited.

“Holding Company” means Holding Company as defined under Section 2(46) of the Act.

“Independent Director” means an Independent Director as defined in Section 2(47) of the Act read with SEBI LODR and as may be amended from time to time.

“Policy” means this Policy on Material Subsidiaries and as may be amended from time to time.

“Subsidiary Company / Subsidiary” means Subsidiary Company / Subsidiary as defined under Section 2(87) of the Act and the Rules made there under.

5. CRITERIA FOR DETERMINING MATERIAL SUBSIDIARY AND COMPLIANCE:

4.1 Criteria for determining Material Subsidiary

A Subsidiary shall be considered as material if its turnover or net worth exceeds 10% (ten per cent) of the consolidated turnover or net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year (“Material Subsidiary”).

4.2 Compliance:

At least one independent director on the Board of Directors of the Company shall be a director on the board of directors of an unlisted material subsidiary, whether incorporated in India or outside.

(Explanation: For the purpose of this requirement, notwithstanding anything to the contrary contained in this Policy, the term “material subsidiary” shall mean a subsidiary, whose turnover or net worth exceeds 20% (twenty per cent) of the consolidated turnover or net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.)

The Company and its unlisted Material Subsidiaries incorporated in India shall undertake secretarial audit and shall annex with its annual report, a secretarial audit report, given by a company secretary in practice, in such form as may be specified.

6. DISPOSAL OF SHARES / ASSETS OF MATERIAL SUBSIDIARY:

- i. The Company shall not dispose of shares in its Material Subsidiary which would reduce the Company's shareholding (either on its own or together with other subsidiaries) to less than or equal to 50% (fifty per cent) or cease the exercise of control over the Material Subsidiary without passing a special resolution in the General Meeting except in cases where such divestment is made under a scheme of arrangement duly approved by a Court / Tribunal or under a resolution plan duly approved under section 31 of the Insolvency Code and such an event is disclosed to the recognized stock exchanges within one day of the resolution plan being approved.
- ii. The Company shall not sell, dispose and lease assets amounting to more than 20% (twenty per cent) of the assets of the Material Subsidiary on an aggregate basis during a financial year unless it obtains the prior approval of shareholders by way of special resolution, except where the sale / disposal / lease is made under a scheme of arrangement duly approved by a Court / Tribunal or under a resolution plan duly approved under section 31 of the Insolvency Code and such an event is disclosed to the recognized stock exchanges within one day of the resolution plan being approved:

Nothing contained in this sub -clause (ii) shall be applicable if such sale, disposal or lease of assets is between two wholly-owned subsidiaries of the Company.

7. REVIEW OF SIGNIFICANT TRANSACTION AND ARRANGEMENTS ENTERED INTO BY UNLISTED SUBSIDIARY COMPANY:

The management of the unlisted subsidiary shall periodically bring to the attention of the Board, a statement of all significant transactions and arrangements entered into by the

unlisted subsidiary company.

For the purpose of this sub-clause, the term “significant transaction or arrangement” shall mean any individual transaction or arrangement that exceeds or is likely to exceed 10% of the total revenues or total expenses or total assets or total liabilities, as the case may be, of the unlisted subsidiary for the immediately preceding accounting year.

8. AMENDMENTS

The Board of Directors of the company are authorised to withdraw and/or to alter/amend the policy or any part of this Policy, at any time, as it deems fit, or from time to time, and the decision of the Board in this respect shall be final and binding.

Any subsequent amendment/modification in the Companies Act, 2013 or the Rules framed thereunder or the Listing Regulations and/or any other laws in this regard shall automatically apply to this Policy.

This policy shall be reviewed by the Board of Directors as and when required and updated accordingly.

